



*Together, we do more*

# Getting Started with Consumer Financing





WELCOME TO UNITED CREDIT

# A funding solution that supports your business and your customers.

Welcome! We're excited you're part of our merchant network.

United Credit is proud to be your partner and support your business growth through a financing option that helps consumers get the services and products they need.

We have relationships with multiple lenders, which means we have a variety of financing options to serve a wide variety of your customers. Our team is here to support you and your business every step of the way so you can focus on what matters most: your customers.

Ready to get started? This guide will help you through the process.

# How we help

## YOUR BUSINESS

### **Bigger loans**

We can provide loans up to \$25,000 to help customers pay for larger expenses.

### **More approvals**

We support your ongoing growth with consumer approval rates 30% - 40% higher than other lenders.

### **Quick funding**

Once a customer is approved and secures financing, your business receives payment quickly.

### **Ongoing support**

You have a dedicated account manager to support your business, in perpetuity.

### **No hidden fees**

We never charge enrollment or setup fees. There are no monthly or annual fees, either - you only pay fees when a loan is processed.

## YOUR CUSTOMERS

### **Better options**

We have relationships with multiple lenders, which means just one application gives customers access to various financing options.

### **Simple terms**

Customers have access to competitive interest with terms from 6 months up to 60 months.

### **Quick pre-approval**

Customers can apply at the point of sale using your custom link and receive a decision in minutes.

### **Dedicated support**

A loan consultant is assigned to each customer to guide them through the application process, taking the burden off your staff.

### **No penalties**

We never charge a penalty for prepayment on a loan.

# The United Credit advantage

When it comes to financing a major or larger purchase, your customers need options. Here's how United Credit can help, and how we compare to other financing options.

## **We are not a credit card.**

United Credit provides your customer with an installment loan, not a credit card. That means we help them get financing for exactly what they need, nothing more. We break those payments into easy-to-understand terms, a set APR, and monthly payments that are easy to manage.

## **We can be a stronger option than personal checks or cash.**

Some customers may have savings they'd like to use for their purchases. While this is an option, it could mean draining their personal savings or emergency fund to cover the cost. Using a financing option for their purchase keeps that cash on hand in case it's needed later. Plus, they can use it to pay off their loan early without a penalty!



# Offering financing to customers

Want to talk to your customers about their financing options but aren't sure where to begin? Here are some tips to get the conversation started.

## **Have a conversation**

Discuss financing options with customers upfront to understand their situation and their budget, so they can find an affordable monthly payment.

## **Give them time**

Some customers may be ready to make a purchase right away, and others may need time to consider their options. Offer them patience and kindness along the way to ensure they can make the best decision.

## **Give them information**

Providing education and options for every customer is a great approach. Even if they aren't interested in financing their purchase, the information can be a helpful tool when they are considering a major purchase.

## **What to do if they aren't approved**

In situations where credit scores, tax liens, or other variables affect a customer's approval and they are declined, ask the consumer if they have a family member, friend, or another contact who can apply for the loan on their behalf.

# The application process

To ensure a smooth transaction, make sure your customer has this information available for their loan application.

There are a few standard criteria that must be met to qualify for a loan:

01

A valid physical mailing address and proof of address (like a utility bill, for example)

02

A valid phone number (used for verification purposes)

03

An active bank account (cannot be a prepaid account)

04

A valid email address (used for verification purposes)

05

A valid, government-issued ID

# The merchant portal

portal.unitedcredit.com



Dashboard Send App Link Submit App Resources Users Contact

- All
- Conditional Approval ▶
- Pended ▶
- In Process ▶
- Pending Funding ▶
- Funded ▶
- Refunds / Rewrites / Disputes ▶
- Inactive ▶

108 results

Last 90 days

Click on a Name for details and options. Click on column heading to sort.

Date	Name	Loan Status	Status Info	Amount	Expiry Date	Procedure Date	
08/02	Joshua Ingram	Inactive	Declined				
08/02	Renaldine Metellus	In Process	Loan in Process	\$3,995*	09/01/2022		<input type="button" value="Contact Rep"/>
08/02	Monica Herrera	Pending Funding	Pending Funding	\$3,995*		08/02/2022	<input type="button" value="Contact Rep"/>
08/02	Wilma Walls	Funded	Loan Complete - Funds Disbursed	\$3,995*		08/02/2022	<input type="button" value="Contact Rep"/>
08/02	Ann Weksler	Funded	Loan Complete - Funds Disbursed	\$3,995*		08/01/2022	<input type="button" value="Contact Rep"/>
08/02	Wilma Walls	Funded	Loan Complete - Funds Disbursed	\$2,995*		08/01/2022	<input type="button" value="Contact Rep"/>
08/01	Wilma Walls	In Process	Loan in Process	\$3,995*	08/31/2022		<input type="button" value="Contact Rep"/>
08/01	Ann Weksler	Funded	Loan Complete - Funds Disbursed	\$3,995*		08/01/2022	<input type="button" value="Contact Rep"/>
07/20	John Verde	Inactive	Declined				<input type="button" value="Contact Rep"/>

Your merchant portal provides in-depth reporting to see loan status and funding information for your customers. You'll also have access to connect directly with the loan representative overseeing each of your customer's applications.



# Contact our team

Need help? Connect with your account manager today.

[BDMs@UnitedCredit.com](mailto:BDMs@UnitedCredit.com)

855.503.1800 ext. 3